

# COVENANT NOT TO COMPETE

As consideration for the Church Loan Fund, Inc., making a loan in the amount of \$\_\_\_\_\_ to \_\_\_\_\_ Church of God #\_\_\_\_\_, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, \_\_\_\_\_, pastor of \_\_\_\_\_ Church of God, hereby agrees that in the event he/she ceases to hold the office of pastor of said church, for any reason, or in the event that he/she ceases to hold credentials with the Church of God, a Tennessee Nonprofit Corporation, then for a period of two (2) years following either of such events, such named pastor shall not engage in any church ministry or para-church ministry activities which reasonably could be construed as competitive in nature with the Church of God, at any area within a 50-mile radius of \_\_\_\_\_ Church of God, without the written consent of the Church of God General Executive Committee and the Church of God State/Regional/Territorial Overseer for such state, region, or territory. Nothing contained herein shall prohibit the assignment or reassignment of Church of God pastors within the 50-mile radius or range mentioned herein, under normal Church of God ecclesiastical polity.

This Covenant shall be interpreted to comply with all of the laws of the respective states where it is entered into. If any portion of this Covenant is found to be unenforceable, such finding shall not affect the legality of, or enforceability of, the remainder of this Covenant.

It is hereby agreed and understood that any person executing this document has the right to seek legal counsel of his or her own choosing.

Witness the signatures on the dates indicated below:

Pastor: ✓ \_\_\_\_\_ # \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_  
Signature Ministerial File Number Date

*Personally came and appeared before me, the undersigned authority in and for the aforesaid jurisdiction, the within named \_\_\_\_\_ who after being duly sworn or affirmed, stated that he/she signed and delivered the above Covenant Not to Compete, as an act of his/her own free will.*

*Sworn or affirmed to before me, this the \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_.*

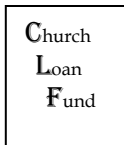
✓ \_\_\_\_\_ Commission Expires: \_\_\_\_\_  
Notary Public

(Do Not Complete Information Below Line)

## Church Loan Fund, Inc., A Tennessee Nonprofit Corporation

This Covenant Not to Compete is accepted and agreed to by:  
CHURCH LOAN FUND, INC.

\_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_  
Authorized Signature Date



Church Loan Fund, Inc.  
Post Office Box 4608 • Cleveland, Tennessee 37320-4608  
(423) 478-7131 (877) 478-7190 toll free www.benefitsboard.com